NRECA GROUP BENEFITS PROGRAM
SUMMARY OF MATERIAL MODIFICATIONS

For
NRECA High Deductible PPO Medical Plan

EFFECTIVE: October 1, 2026

System name: ASSOCIATED ELECTRIC CO-OP
RUS/Subgroup Number: 01-26073-002

This Summary of Material Modifications (SMM) describes changes to the National Rural Electric Cooperative Association (NRECA) Medical Plan (the Plan) and supplements the Plan's Summary Plan Description (SPD), also known as the Benefits Booklet. The effective date of these changes is noted below. You should read this SMM carefully and keep this SMM with your SPD for future reference. If you have questions about these changes, please see your benefits administrator.

Summary of Changes for your Medical Plan SPD:

Chapter 6: Prescription Drug Benefits

Effective October 1, 2026, the subsection titled "Prior Authorization" has been updated to add the following prescription drugs to the list:

- Rezdiffra;

No further changes have been made to your Plan's SPD.

All other rules, provisions, definitions, and benefit amounts of the Plan SPD remain the same. If the terms of this SMM and the SPD conflict with any terms of the governing Plan document, then the terms of the governing Plan document will control in all cases.

Plan Sponsor: National Rural Electric Cooperative Association
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Plan Sponsor's Employer Identification Number: 53-0116145
Plan Number: 501